

CORPORATE LAWS (MCQ TEST)
CHAPTER VII – MANAGEMENT & ADMINISTRATION

Total Marks: 50 Marks
(50 Questions of 1 mark each)

Maximum Time: 1 hour

1. Section _____ of the Companies Act, 2013 requires every company to maintain its Register of Members at its Registered Office.
2. Register of Members shall include an index of the names included therein. However, the maintenance of index is not necessary in case the number of members is less than _____.
3. Where any person who is a member but does not hold the beneficial interest in such shares, such person shall make a declaration in Form _____ to the company.
4. The Register of Members may be closed for any period not exceeding in the aggregate forty five (45) days in each year but not exceeding _____ days at any-one time.
5. Section 94 of the Companies Act, 2013 provides that the register of members, debenture-holders and any other security-holders and copies of annual returns shall be kept at the registered office. However, a company may also keep the said registers and returns at any other place in India other than the registered office where more than _____ of total number of members reside.
6. The registers and their indices and the copies of all the returns shall be open for inspection by any member, debenture-holder, other security holder or beneficial owner, during business hours, without payment of any fees and by any other person on payment of such fees as may be specified in the AOA of the company subject to a maximum of _____ for each inspection.
7. Following are periodical returns, which are required to be filed after a specified period:
 - (a) Annual Return under Section 92
 - (b) Balance Sheet and Profit and Loss Account under Section 137
 - (c) Both (a) and (b)
 - (d) None of the above
8. Every company shall file, Annual Return with the ROC, within _____ days from the day on which each of the annual general meeting is held.
9. OPC and Small Company shall file Annual Return with the ROC in Form _____.
10. Annual return is required to be signed by one director and Company Secretary of the company and where there is no company secretary by a _____.

11. If the default is made by the company in holding Annual General Meeting in accordance with Section 96 or in complying in any direction given by Tribunal under Section 97:
- (a) Company and its every officer who are at default shall be punishable with fine upto Rs 50,000 and in case of the continuing default with a further fine upto Rs 5,000 for every day during continuation of default
 - (b) Company and its every officer who are at default shall be punishable with fine upto Rs 50,000 and in case of the continuing default with a further fine upto Rs 2,500 for every day during continuation of default
 - (c) Company and its every officer who are at default shall be punishable with fine upto Rs 1,00,000 and in case of the continuing default with a further fine upto Rs 5,000 for every day during continuation of default
 - (d) Company and its every officer who are at default shall be punishable with fine upto Rs 5,00,000 and in case of the continuing default with a further fine upto Rs 5,000 for every day during continuation of default.
12. Upon submission of requisition of members to call EGM, Board of directors shall-
- (a) Proceed within 7 days of the deposit of the requisition to convene a meeting which must be held within 90 days of such deposit of the requisition with the company
 - (b) Proceed within 21 days of the deposit of the requisition to convene a meeting which must be held within 90 days of such deposit of the requisition with the company
 - (c) Proceed within 21 days of the deposit of the requisition to convene a meeting which must be held within 45 days of such deposit of the requisition with the company
 - (d) Proceed within 21 days of the deposit of the requisition to convene a meeting which must be held within 3 months of such deposit of the requisition with the company
13. If quorum remains absent in a meeting called u/s 100, the meeting shall stand _____.
14. In case of failure on the part of BODs, requisitionists should convene EGM at:
- (a) Registered office or in the same city or town where Registered office is situated
 - (b) Registered office or in the same city or town where Registered office is situated and such meeting should be convened on working day
 - (c) Registered office or in the same city or town where Registered office is situated and such meeting should be convened on working day at business hours
 - (d) Registered office or in the same city or town where Registered office is situated and such meeting should be convened on any day other than national holiday.
15. As per Section 121 of Companies Act 2013, _____ shall prepare in the prescribed manner a report on each annual general meeting including the confirmation to the effect that the meeting was convened, held and conducted as per the provisions of this Act and the rules made thereunder.

16. Service of notice of general meeting on the joint holder may be made by serving it on-
- (a) All joint holders together
 - (b) In name of any of them
 - (c) The one whose name appears first in the register of members
 - (d) None of above
17. In case of Sec. 8 companies, notice of 21 days as specified in Sec 101 shall be considered as-
- (a) 14 Days
 - (b) 21 Days
 - (c) 28 Days
 - (d) 7 Days
18. Who, out of following, shall not be entitled to have notice of EGM:
- (a) Preference shareholder
 - (b) Non-Executive Director
 - (c) Auditor
 - (d) Company Secretary
19. AGM may be convened by giving shorter notice provided consent has been obtained from atleast _____ of the members entitled to vote.
20. EGM of an Indian Company, which is wholly-owned subsidiary of a foreign company, may be held at any place in the entire _____.
21. The first annual general meeting of a company shall be held within a period of _____ from the closing of first financial year.
22. The time lag between two successive Annual General Meetings shall not exceed _____.
23. Every Annual General Meeting shall be called on a day, which is not a _____
- (a) Public Holiday
 - (b) National Holiday
 - (c) Gazetted Holiday
 - (d) Restricted Holiday
24. Every Annual General Meeting shall be called at a time during the business hours i.e., between _____.
25. Annual General Meeting of an unlisted company may be held at any place in India, if consent is given in writing or by electronic mode, by _____ percent of the members in advance.

26. Extra Ordinary General Meeting may be convened by giving shorter notice provided consent has been obtained from:
- (a) Atleast 95% of the members entitled to vote
 - (b) Majority in numbers having 95% of the paid up share capital carrying voting power
 - (c) Majority in numbers having 95% of the paid up share capital
 - (d) Consent of 100% of members
27. Which out of the following is not an ordinary business u/s 102:
- (a) Consideration of financial statements and reports of the Board of Directors and Auditors
 - (b) Declaration of Dividend
 - (c) Appointment of Directors in the place of those retiring
 - (d) Rectification of name of company
28. Out of the following, who shall not be considered as member personally present:
- (a) A member of the company
 - (b) Authorized representative of a body corporate.
 - (c) Representative of President/Governor of the state
 - (d) Person appearing on behalf of representative of body corporate
29. Proxy can become part of quorum in following circumstances:
- (a) In case of the Annual general meeting convened, conducted and held by the Tribunal.
 - (b) In case of the General meeting other than AGM convened, conducted and held by the Tribunal.
 - (c) Extra ordinary General meeting convened at requisition of Member
 - (d) (a) or (b) only
30. Any resolution passed without a quorum is invalid. In fact, if no quorum is present there is no meeting and the proceedings are invalid. But if all the members of a company are present in person, the proceedings will be _____ even if the quorum required is more than the total number of shareholders.
31. Which out of the following is true about appointment of proxy by Section 8 Company:
- (a) A member of a company registered under section 8 shall not be entitled to appoint any other person
 - (b) A member of a company registered under section 8 shall not be entitled to appoint any other person as his proxy unless such other person is also a member of such company
 - (c) A member of a company registered under section 8 shall not be entitled to appoint any other person as his proxy unless article provide so
 - (d) None of above

32. As per Sec 105, a proxy can maximum represent:
- (a) Members not exceeding 10 and holding in the aggregate not more than 50 % of the total share capital of the company carrying voting rights
 - (b) Members not exceeding 50 and holding in the aggregate not more than 10 % of the total share capital of the company carrying voting rights
 - (c) Members not exceeding 50 and holding in the aggregate not more than 20 % of the total share capital of the company carrying voting rights
 - (d) Members not exceeding 10 and holding in the aggregate not more than 20 % of the total share capital of the company carrying voting rights
33. Regulation _____ of Table F of Schedule I to the Companies Act, 2013 provides that the Chairman, if any, of the Board shall preside as Chairman at every general meeting of the company.
34. In the case of an equality of votes on a matter requiring _____ resolution, the Chairman of general meeting shall be entitled to a second or casting vote.
35. Which one of the following requires ordinary resolution?
- (a) To change the name of the company
 - (b) To alter the articles of association
 - (c) To reduce the share capital
 - (d) To declare dividends
36. A proxy form shall be in Form No. _____.
37. Member shall be entitled to inspect list of proxy form during:
- (a) The period beginning 2 hours before the time fixed for the commencement of the meeting and ending with the commencement of the meeting
 - (b) The period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the commencement of the meeting
 - (c) The period beginning 2 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting
 - (d) The period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting
38. Where a member wants to inspect list of proxy, notice of atleast _____ shall be served.
39. Where a company is a member of another company, it may attend the meeting of any other company through a person called as _____.

40. In case company not having any share capital, right to demand poll shall remain with:
- (a) Any member or members present in person or by proxy and having at least 1/5th of total voting power
 - (b) Any member or members present in person or by proxy and having at least 1/10th of total voting power or Paid up capital of 5,00,000
 - (c) Any member or members present in person or by proxy and having at least 1/5th of total voting power or Paid up capital of 5,00,000
 - (d) Any member or members present in person or by proxy and having at least 1/10th of total voting power
41. As per Sec 108, the facility for remote e-voting shall remain open for:
- (a) Not less than 7 days and shall close at immediate preceding business day
 - (b) Not less than 3 days and shall close at 5.00 p.m. on the date preceding the date of the general meeting
 - (c) Not less than 2 days and shall close at 5.00 p.m. on the date preceding the date of the general meeting
 - (d) Not less than 5 days and shall close at 5.00 p.m. on the date preceding the date of the general meeting
42. A company's own articles may prescribe for:
- (a) Special resolution where under the Act only an ordinary resolution is necessary
 - (b) Ordinary resolution where under the Act only special resolution is necessary
 - (c) Both a and b are allowed
 - (d) None of a and b shall be allowed
43. According to section 116 of the Companies Act, 2013 where a resolution is passed at an adjourned meeting of a company, then, the resolution shall, for all purposes, be treated as having been passed on the date on:
- (a) Meeting was originally convened
 - (b) Which notice of general meeting was dispatched
 - (c) Which it was in fact passed, and shall not be deemed to have been passed on any earlier date
 - (d) None of above
44. Out of the following, no special notice shall be required for following resolution:
- (a) To provide that a retiring auditor shall not be re-appointed
 - (b) To appoint an auditor other than retiring one
 - (c) To appoint a director other than retiring one
 - (d) To change the business of company

45. As per Sec 115, a special notice required to be given to the company shall be signed, either individually or collectively by such number of members holding-
- (a) Atleast 1% of total voting power or holding shares on which an aggregate sum upto 5,00,000 has been paid up on the date of notice
 - (b) Atleast 1% of total voting power or holding shares on which an aggregate sum upto 2,00,000 has been paid up on the date of notice
 - (c) Atleast 5% of total voting power or holding shares on which an aggregate sum upto 5,00,000 has been paid up on the date of notice
 - (d) Atleast 10% of total voting power or holding shares on which an aggregate sum upto 5,00,000 has been paid up on the date of notice
46. Where a member wishes to move requisition to proposes a resolution, he shall submit his requisition atleast _____ before the AGM.
47. Every company shall maintain minutes of all proceedings of general meetings. Entries of the proceedings must be made in the books kept for that purpose within _____ of the conclusion of the meeting.
48. Where there is adjournment of meeting, the company is required to give not less than _____ notice to the members either individually or by publishing and advertisement in the newspapers (one in English and one in vernacular language) which is in circulation at the place where the registered office of the company is situated.
49. As per Section 117, certain resolutions and agreements are required to be registered with the ROC in Form No. _____.
50. Minutes of a Board Meeting are required to be signed within 30 days from the conclusion of Board Meeting. Comment on the statement-
- (a) Yes
 - (b) No
 - (c) Not Necessary
 - (d) None of the Above