

# FOUNDATION COURSE

Max Marks: 40

**Q1` - Read the passage carefully and answer the questions that follow:**

According to an old saw, Britons are more likely to get divorced than ditch their bank. That may not be quite true (in 2010, 3.8% of customers changed their bank accounts, while 1.1% of married people divorced), but it's certainly the case that the British are loth to **swap** their current accounts. While 10% of electricity users switch every year, one study suggests that by 2023 only around 5% of bank customers will move their money in any one year. Human **inertia** has a lot to do with this – there's always something more exciting to do than read one's statements, even if it's only collecting lint. But it's not the only factor: Sir Donald Cruickshank's report into banking in 2000 rightly identified the numerous obstacles to switching. It was also a theme of the Vickers review – which has prompted this week's overhaul of the current account switching service. Where before it could take anything up to 30 working days to move from one bank to another, the new standardised system will take a maximum of seven. It should also be better at handling the migration of direct debits. No doubt this will make the lives of customers easier. Even so, this particular **overhaul** deserves only one cheer. For one thing, the monitoring of its success is not quite as energetic as it might be. For another, it is hard to see what incentive there is to swap banks, when there are so few big banks to choose from. In that respect, it is of a piece with the other financial reforms announced since the crash: fine, as far as it goes, but not the answer. Let us deal with the monitoring point first: the payments council, which sets the strategy for how bank payments are made in the UK, is also largely funded by banks and building societies. Perhaps then it is **unsurprising** to see that its criteria for judging whether the new switching service is a success are rather **modest**. They comprise: whether customers know about the service; whether customers feel confident in the service; and how well it performs. Not included on that brief list is how many people actually use the service. This would appear to be a classic case of the financial industry setting its own homework and making sure the questions aren't too hard. For a more searching investigation, we shall have to wait until the Office of Fair Trading look into things in 2015. Why the wait? Moreover, why not take up the challenge from the Treasury select committee, and allow customers to carry their account numbers with them wherever they go – which would have been a big step forward. And without the breaking up of the giant banks, all customers are really being offered is a slightly easier, shorter journey between a rock and a hard place.

**1. What according to the author is true to make customers feel easy to handle their money?**

1. Direct tranfer of money in a day to bank accounts
2. New system that will take only a week to thirty days to tranfer
3. Switching service that will help to deposit money in other banks
4. Finacial industries setting up in their own cities
5. None of these

**2. According to the passage, which of the following is not true?**

1. There sholud be more funded banks and building societies.
2. It should not be allowed to customers to carry their money in cash.
3. customers should be allowed easier services without breaking the big banks.
  - a) I only
  - b) I & III
  - c) III only
  - d) II & III only
  - e) I, II & III

**3. Which of the following would be a suitable title of the passage.?**

1. New Financial industry- a boon for your money
2. Changing banking system
3. Current account money- safe or unsafe
4. Financial switching for customers
5. Current account switching-move your money

**4. Which of the following suggestions author has given in the passage?**

1. There sholud be more funded banks and building societies.
2. It should not be allowed to customers to carry their money in cash.
3. customers should be allowed easier services without breaking the big banks.
  - a) I only
  - b) I & III
  - c) III only
  - d) II & III only
  - e) I, II & III

**5. Choose the word which is most similar in meaning of the word given below?**

**Overhaul**

1. step
2. agenda
3. improve
4. break
5. report

**(b) Read the passage**

- (i) Make notes, using headings, sub headings, and abbreviations whenever necessary. **(3 marks)**
- (ii) Write summary **(2 marks)**

There are two problems that cause great worry to our educationists – The problem of religious and moral destruction in the land of many faiths and the problems arising out of the large variety of languages.

Taking up the education of the children we see that they should be trained to live one another, to be kind and helpful to all, to be tender to the lower animals and to observe and think right. The task of teaching them how to read and write and count and to calculate is important but it should not make us loose sight of the primary aim of moulding personality in the right way.

For this, it is necessary to call into aid culture, tradition and religion .But in our country we have , in the same school to look after boys and girls born in different faiths and belonging to families that live diverse ways of life, easy path of evading difficulty by attending solely to physical culture and intellectual education. We have to evolve a suitable technique and method for serving the spiritual needs of the school children professing different faiths. We should thereby promote an atmosphere of mutual respect, a fuller understanding and helpful cooperation among the different communities of our society. Again we must remain one people and we have, therefore, to give basic training to our schools to speak and understand more language than one and to appreciate and respect the different religions prevailing in India. It is not right for us in India to be overtaking the young mind.

What is necessary must be done. And it is not in fact a great burden.

Any attempt to go away with a stream roll the differences through governmental coercion and indirect pressure would be as futile as it would be unwise. Any imposition of a single way of life and form of workshop on all children or neglect of a section of pupils in this respect or barren secularization will lead to conflict between school and home life which is harmful. On the other hand, if we give due recognition to the different prevailing faith in the educational institution by organising suitable facilities for religious teaching for boys and girls of all communities our problem will be solved to a greater extent. This may itself serve as a broadening influence of great national values.

**Question 2**

**(a) state the main steps to all communication?**

**(1 mark)**

**(b) i. choose the word which best expresses the meaning of the given word.**

Scrawny

- |               |           |
|---------------|-----------|
| 1. skinny     | 2. Big    |
| 3. attractive | 4. Excite |

**(1 mark)**

**ii. select a suitable antonym for the word given in question.**

Cronies

- |              |                   |
|--------------|-------------------|
| 1. stressful | 2. A close friend |
| 3. Annoy     | 4. opponent       |

**(1 mark)**

**iii. change the following sentence to indirect speech :**

Antony said , "Martin has gone home"

**(1 mark)**

**(c) Write a precis and give appropriate title to the passage given below:**

The Goods and Services Tax (GST) is a vast concept that simplifies the giant tax structure by supporting and enhancing the economic growth of a country. GST is a comprehensive tax levy on manufacturing, sale and consumption of goods and services at a national level. The Goods and Services Tax Bill or GST Bill, also referred to as The Constitution (One Hundred and Twenty-Second Amendment) Bill, 2014, initiates a Value added Tax to be implemented on a national level in India. GST will be an indirect tax at all the stages of production to bring about uniformity in the system.

On bringing GST into practice, there would be amalgamation of Central and State taxes into a single tax payment. It would also enhance the position of India in both, domestic as well as international market. At the consumer level, GST would reduce the overall tax burden, which is currently estimated at 25-30%. Under this system, the consumer pays the final tax but an efficient input tax credit system ensures that there is no cascading of taxes- tax on tax paid on inputs that go into manufacture of goods

In order to avoid the payment of multiple taxes such as excise duty and service tax at Central level and VAT at the State level, GST would unify these taxes and create a uniform market throughout the country. Integration of various taxes into a GST system will bring about an effective cross-utilization of credits. The current system taxes production, whereas the GST will aim to tax consumption.

**(5 Marks)**

**Question 3**

**(a) state the different types of communication?**

**(2 Marks)**

**(b) Choose the word which best expresses the meaning of the given word:**

**(i) illicit**

(1) Tyrant

(2) illegal

(3) true

(4) brave

**(1 Mark)**

**(ii) facile**

(1) complicated

(2) Emotional

(3) Unlawful

(4) effortless

**(1 Mark)**

**(iii) Change the following sentence into indirect speech:**

The policeman said to the stranger. "Who are you"?

**(1 Mark)**

**(c) As the HR Manager of your organization, draft a circular for all the employees of your company, informing them about a charity cultural event being organized over the weekend in the office campus. Mention a few events and request for active participation. (5 Marks)**

**Question 4**

**(a) (i) what do you understand by verbal communication ?**

**(2 Marks)**

**OR**

**(ii) what are the disadvantage of wheel communication?**

**(2 Marks)**

**(b) (i) Complete the expression by supplying a suitable preposition. Choose your answer from the options given in brackets.**

The old road goes ..... the village. (in/on/through)

**(1 Mark)**

**(ii) Rewrite the following sentence in Passive Voice**

The critic wrote a scathing review.

**(1 Mark)**

**(iii) Rewrite the following sentence in Active Voice.**

By whom has this building been vandalized?

**(1 Mark)**

**(c) Write an article of about 250 words on the topic " Unemployment: an obstacle in the country's economic growth ". (5 Marks)**

**Question 5**

(a) According to you which are five most important characteristics of effective communication? Give reasons for your answer. **(2 Marks)**

(b) Select the correct meaning of idioms / phrases given below:

(i) Storm in tea cup

(1) Crave for something

(2) Drink tea often

(3) Get into quarrel

(4) Making a big issue out of a small thing. **(1 Mark)**

(ii) Whole nine yards

(1) Treat suffer

(2) To offer bribe

(3) To swim in deep sea

(4) To be in deep thought. **(1 Mark)**

(iii) Rewrite the following sentences in the active voice:

The horse is being purchased by the farmer. **(1 Mark)**

(c) On behalf of your CA firm, write a formal mail to all your clients requesting them to provide all the necessary information, needed for e filling of IT returns. State that details should be sent well in time, before the last date i.e. 31st July, 2018.

**(5 Marks)**