

**Perquisite Value for Rent Free Accommodation Section 17(2)(i)/Rule 3(1) (Notification No.65/2023 and 72/2023)**

**Rates for rent free accommodation have been revised w.e.f. 01<sup>st</sup> Sept 2023**

**Old Rates**

- |  |   |
|--|---|
| (i) <b><u>Rented accommodation</u></b>                         | 15% of salary or the rent paid or payable |
| (ii) <b><u>Owned accommodation</u></b>                         |   |
| (i) If the population is upto 10 lakhs                         | 7.5% of rent free accommodation salary    |
| (ii) If the population is more than 10 lakhs but upto 25 lakhs | 10% of rent free accommodation salary     |
| (iii) If the population is more than 25 lakhs                  | 15% of rent free accommodation salary     |

**New Rates (w.e.f 01<sup>st</sup> Sept 2023)**

- |  |   |
|--|---|
| (i) Rented accommodation                                       | 10% of salary or the rent paid or payable |
| (ii) <b><u>Owned accommodation</u></b>                         |   |
| (i) If the population is upto 15 lakhs                         | 5% of rent free accommodation salary      |
| (ii) If the population is more than 15 lakhs but upto 40 lakhs | 7.5% of rent free accommodation salary    |
| (iii) If the population is more than 40 lakhs                  | 10% of rent free accommodation salary     |

All other provisions are same