

Minutes of executive committee meeting at ferguson college thrift and credit co-operative society (fctccs)

FERGUSAN COLLEGE THRIFT AND CREDIT CO-OPERATIVE SOCIETY  
(FCTCCS)

CHENNAI

MINUTES OF EXECUTIVE COMMITTEE MEETING

HELD IN : BOARD ROOM

ON : 10<sup>th</sup> SEPTEMBER, 2006

AT : 3.30 P.M.

PRESENT:

Mr. GOURAB GUPTA Chairman

Mr. RAJARAM TIWARI Director, Finance

Mr. SHARAD AGRAHARI Director, Personnel

Ms. ANUMITA SINGH Director, Production

Mr. KAMLESH PATHAK Director, Marketing

Mr. RAMASWAMI IYER Nominee, Director

Mr. SUJOY ROY Company Secretary

DECISIONS TAKEN :

(i) The minutes of the meeting held on 27<sup>th</sup> April, 2006 were approved.

(ii) The loan application for ₹ 50,000 received from Mr. Raja Ram Tiwari, Mr. Kamlesh Pathak and Ms. Anumita Singh were considered and loan granted.

(iii) Mr. Sharad Agrahari moved that a dividend of ₹ 10 per equity share, subject to income tax are recommended by the Directors for the year 2005-06.'

The motion was seconded by Ms. Anumita Singh which was unanimously accepted.

(iv) Mr. Kamlesh Pathak moved and Mr. Ramasway Iyer seconded the following, That the resignation of Mr. Pankaj Agarwal, the treasurer of the society be considered.'

The move was however rejected and the resignation not considered.

(v) On the motion of Ms. Anumita Singh it was resolved that Annual General Meeting of the society be held on 24th of November 2006.

The meeting ended with a vote of thanks to the chair.

— Sujoy Roy Company Secretary