

CORPORATE AND OTHER LAWS (COMPANIES ACT, 2013)
(AMENDMENTS FOR MAY 2021 EXAMINATION)

CHAPTER – 4 – SHARE CAPITAL & DEBENTURES

PAGE NO. 10 – SWEAT EQUITY SHARES

Substitution of Following New Point No. 4 in place of existing Point No. 4:

4. The company shall not issue sweat equity shares for more than 15% of the existing paid-up equity share capital in a year or shares of the issue value of Rs.5 Crores, **whichever is higher**, subject to a maximum of 25% of paid-up equity share capital at any time. However, a startup company may issue sweat equity shares not exceeding 50% of its paid-up share capital upto **ten years** from the date of its incorporation or registration;

PAGE NO. 53 – DEBENTURE REDEMPTION RESERVE (DRR)

Substitution of Following New Sub-Clause (v) of Clause (b) in place of existing Sub-Clause (v) of Clause (b):

(v) In case a company is covered in item (A) of sub-clause (iii) of clause (b) or item (B) of sub-clause (iv) of clause (b), it shall on or before the 30th day of April in each year, in respect of debentures issued by such a company, invest or deposit, as the case may be, a sum which shall not be less than fifteen per cent, of the amount of its debentures maturing during the year, ending on the 31st day of March of the next year in any one or more methods of investments or deposits as provided in sub-clause (vi): Provided that the amount remaining invested or deposited, as the case may be, shall not at any time fall below fifteen per cent of the amount of the debentures maturing during the year ending on 31st day of March of that year.

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CHAPTER – 5 – DEPOSITS

PAGE NO. 3 - DEFINITION OF DEPOSIT [RULE 2(1)(C)]

In point no. 'q', the words 'five years' shall be replaced by the words "ten years".

PAGE NO. 4 - CEILING LIMITS FOR ACCEPTANCE OF DEPOSITS [RULE 3(3),(4)&(5)]

In Para 3 point no. 'A', the words 'five years' shall be replaced by the words "ten years".

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CHAPTER – 7 – MANAGEMENT & ADMINISTRATION

PAGE NO. 6 – ANNUAL RETURN [SECTION 92]

Substitution of Following New Second Para from the Top in place of existing Second Para from the Top:

Every Company shall place a copy of the Annual Return on the web-site of the company, if any, and the web link of such Annual Return shall be disclosed in the Directors' Report referred to in Section 134. Otherwise, the extract of the Annual Return, in Form MGT.9, shall be attached with the Directors' Report.

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CHAPTER – 9 – ACCOUNTS OF COMPANIES

PAGE NO. 11- ACTIVITIES WHICH MAY BE INCLUDED BY COMPANIES IN THEIR CORPORATE SOCIAL RESPONSIBILITY POLICIES [SCHEDULE VII OF COMPANIES ACT, 2013]

1. Substitution of Following New Point No. (vi) in place of existing Point No. (vi):

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

2. Substitution of Following New Point No. (ix) in place of existing Point No. (ix):

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by Central Government or State Government or Public Sector Undertaking or any agency of Central Government or State Government; and

(b) Contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE), Department of Biotechnology (DBT), Department of Science and Technology (DST), Department of Pharmaceuticals, Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy (AYUSH), Ministry of Electronics and Information Technology and other bodies, namely, Defence Research and Development Organisation (DRDO), Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);