

INDIRECT TAX DETAILED ANSWERS TO MCQ OF

RTP NOV – 2022

1. Answer – (c)

Turnover for the month of April is ₹12 lakh and M/s Delight Brothers is covered in composition scheme and is rendering restaurant services hence tax payable shall be

(i) CGST 12 Lakhs @ 2.5% = 30,000

SGST 12 Lakhs @ 2.5% = 30,000

2. Answer – (c)

Service provided to a play school or a school upto higher secondary is exempt from GST. Service provided to any other educational institution is taxable. Service provided by a hospital is exempt but services provided to any hospital is taxable.

3. Answer – (a)

Services were provided on 03rd July and invoice was issued after 30 days hence time of supply shall be 03rd July.

4. Answer – (c)

In this case M/s Delight Brothers shall be providing only services from next year hence M/s Delight Brothers will be covered under section 10(2A).

5. Answer – (c)

If any person is covered under section 10(2A), rate of GST shall be 6%.