

Draft minutes with proper resolutions of an Annual General Meeting of shareholders of a Public Limited Company at which the following business was transacted:

(i) Adoption of audited accounts of the company alongwith the reports of Auditors and Directors.

(ii) Declaration of Dividend.

(iv) Appointment of Auditors.

Shri Ram Organic Limited.

Minutes of the fifteenth Annual General Meeting of the company held at the Registered Office on Sunday, the 13 th September 2005 at 4 p.m.

Present:

Mr. Manoj Kumar, Chairman of the Board.

Mr. Ram Shanker Das. 1

Mr. Raj Kishore. f Directors

Mr. Shyam Lai, Kiran Kumar j

In Attendance:

Mr. Krishna Gopal, Secretary.

Mr. Jai Singh, Solicitor

and 130 shareholders, whose names are given in the attached list.

(i) Adoption of audited accounts of the company along with the reports of Auditors and Directors: The notice convening the meeting and the reports of the auditors of the account are read by the secretary. The chairman suggested that the Director's report and the Accounts is read therewith be taken as read. In his address, he referred to the all round progress made by the company. He pointed out the hope that the company would continue to do satisfactory business during the period to follow. He moved "That the Directors' reports and Accounts as audited by the company Auditors now before the meeting be and are hereby approved and adopted."

Mr. Raj Kishore seconded the Motion. It was put to vote and carried unanimously.

(ii) Declaration of Dividend: Mr. Shyam Lai moved "That a dividend of ₹ 10 per equity share, subject to income tax are recommended by the Directors be and is hereby approved and the said Dividend be paid to the shareholders whose names stood on the books of the company as on 15th October 2000".

Mr. Ram Shanker Das seconded the motion and it was unanimously accepted.

(iv) Appointment of Auditors: On the motion of Mr. Manoj Kumar seconded by Mr. Raj Kishore, it was resolved

"That Messrs Sumit and Shubham, the retiring auditors be re-appointed as the auditor of the company from the conclusion of this meeting until the conclusion of the next. AGM at a fee of ₹ 10,000.