

BANK RECONCILIATION STATEMENT SOLUTIONS

ANSWER TO Q. No. 1

Bank Reconciliation Statement as on

Particulars	Amounts (in Rs.)
Balance as per Cash Book	2,40,000
Add:	
Cheques issued but not presented in the bank	1,36,000
Interest credited by bank	1,250
Less:	
Cheques deposited in bank but not yet cleared	90,000
Bank Charges	300
Balance as per pass book	2,86,950

ANSWER TO Q. No. 2

Adjusted Cash Book

Dr.		Cr.	
Particulars	Amount (in Rs.)	Particulars	Amount (in Rs.)
To Balance b/d	6,000	By Bank A/c	1,500
To Dividend A/c	4,000	By Balance c/d	8,700
To Wrong Posting	200		
	<u>10,200</u>		<u>10,200</u>

Bank Reconciliation Statement as on 31st December

Particulars	Amounts (in Rs.)
Balance as per Adjusted Cash Book	8,700
Add: Cheques issued but not presented	7,000
Wrong credit by bank	2,000
Less:	
Cheques deposited in bank were not cleared	10,000
Balance as per Pass Book	7,700



ANSWER TO Q. No. 3
Adjusted Cash Book

Dr.		Cr.	
Particulars	Amount (in Rs.)	Particulars	Amount (in Rs.)
To Balance b/d	2,30,000	By Debtors A/c	2,000
		By Party A/c	30,000
		By Trade Subscription A/c	15,000
		By Balance c/d	1,83,000
	<u>2,30,000</u>		<u>2,30,000</u>

Bank Reconciliation Statement as on 31st March

Particulars	Amounts (in Rs.)
Balance as per Adjusted Cash Book	1,83,000
Add:	
Cheques issued but not presented	7,000
Bank credited by mistake	7,000
Less:	
Wrong debit by bank	20,000
Balance as per Pass Book	1,77,000

ANSWER TO Q. No. 4

Bank Reconciliation Statement as on 31st December

Particulars	Amount (Rs.)
Bank overdraft as per cash book	(22,45,900)
Add:	
Cheque issued but not presented	6,60,000
Subsidy received by bank directly	14,25,000
Bills for collection credited by bank	8,36,000
Less:	
Interest debited by bank	(2,78,700)
Cheque deposited but not cleared	(13,50,000)
Amount wrongly debited by bank	(7,40,000)
Overdraft per passbook	(16,93,600)



ANSWER TO Q. No. 5
Bank Reconciliation Statement as on

Particulars	Amount (Rs.)
Balance as per cash book	1,500
Add:	
Cheque issued but not presented	150
Interest allowed by bank	50
Dividend collected by bank	50
Less:	
Cheque deposited but not cleared	100
Balance as per passbook	1,650

ANSWER TO Q. No. 6
Bank Reconciliation Statement as on 31st March

Particulars	Amount (Rs.)
Bank overdraft as per cash book	(5,000)
Add :	
Cheque issued but not presented	12,00,000
Wrongly credited by bank	30,68,000
Less :	
Cheque deposited but not cleared	20,00,000
Interest credited by bank	10,00,000
Bank charges	2,500
Balance as per pass book	12.60.500

ANSWER TO Q. No. 7
Bank Reconciliation Statement of X as on

Particulars	Amounts (in Rs.)
Balance as per pass book	5,000
Add:	



Interest debited by Bank but no advice received	380
Insurance premium paid by bank as per standing instruction	1,600
Cash sales were wrongly recorded in the Bank Column of the cash-book	90,000
Less:	
Bills for collection credited by the Bank but no advice was received by X	83,000
Wrong credit given by the bank	4,000
Balance as per cash book	9,980

ANSWER TO Q. No. 8
Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per cash book	11,500
Add:	
Cheque issued but not presented (Ramesh's cheque)	1,500
Less:	
Cheque deposited but not cleared (Goyal and Patel's cheque)	9,800
Balance as per passbook	3,200

ANSWER TO Q. No. 9
Bank Reconciliation Statement as on 31st December, 2017

Particulars	Amounts (in Rs.)
Bank Overdraft as per Cash Book	(6,340)
Add:	
Cheques issued but not cashed	11,68,000
Interest on investment collected by the bank and credited in the Pass Book	12,00,000
Less:	
Interest on overdraft for	160
Bank charges debited in the Pass Book	400
Cheques paid into bank but not cleared	22,17,000
Balance as per Pass Book	1,44,100



ANSWER TO Q.NO. 10

Dr	Adjusted Cash Book (Bank Column only)		Cr
Particulars	Rs.	Particulars	Rs.
To bal b/d	8,000	By under casting	100
To wrong Carry forward	3,052	By party A/c	9000
To party A/c	150	By party A/c	131
		By bal c/d	1971
	<u>11,202</u>		<u>11,202</u>

Bank Reconciliation Statement as on 31st December

Particulars	Amount (Rs.)
Bank Overdraft as per adjusted cash book	1,971
Less: Cheques deposited, but not cleared	9,200
Bank overdraft as per pass book	7,229

ANSWER TO Q. No. 11

Bank Reconciliation Statement of Ram as on June 30

Particulars	Amounts (in Rs.)
Balance as per pass book	1,50,000
Add:	
Cheques deposited in bank but not yet cleared (1,12,500 + 50,000)	1,62,500
Wrong recording in Cash book	160
Debit in Pass book	100
Less:	
Wrong credit by bank	1,00,000
Balance as per Cash Book	2,12,760



ANSWER TO Q. No. 12
Bank Reconciliation Statement as on 31st December, 2017

Particulars	Amounts (in Rs.)
Bank Overdraft as per Cash Book	(9,340)
Add:	
Cheques issued but not presented	4,630
Dividend collected by bank	38
Less:	
Cheque dishonoured	730
Cheques paid into bank but not cleared	1,250
Overdraft as per Pass Book	6,652

ANSWER TO Q. No. 13
Bank Reconciliation Statement of Mr. Gadbadwala
as on 31st Dec., 2017

Particulars		Amount (Rs.)
Balance as per the Cash Book		8,36,400
Add:		
Mistake in bringing forward Rs.15,260 debit balance as credit balance on 18th Dec., 2017		30,520
Cheques issued but not presented :		
Issued	11,514	
Cashed	7,815	3,699
Dividends directly collected by bank		25,000
Cheque recorded twice in the Cash Book		3,50,000
Deposit not recorded in the Bank column		1,50,000
Less:		
Wrong casting in the Cash Book		10,000
Cheques issued but not entered in the Bank column		1,31,000
Subscription paid by the bank directly		1,000
Balance as per the Pass Book		12,53,619



ANSWER TO Q. No. 14
Bank Reconciliation Statement as on 31st December, 2017

Particulars	Amounts (in Rs.)
Balance as per Pass Book	10,392
Add:	
Draft deposited but not credited	13,500
Wrong debit to company account	7,400
Trade subscription paid by bank	1,500
Less:	
Transport subsidy received by bank	42,500
Overdraft as per Cash Book	9,708

ANSWER TO Q. No. 15
Adjusted Cash Book as on 31.3.2017

Particulars	Amount Rs.	Particulars	Amount Rs.
To Balance b/d	32,50,000	By Bank charges	12,500
To Dividend	1,25,000	By Insurance premium	15,900
		By Trade receivables (cheque dishonoured)	1,30,000
		By Cash A/c (wrongly recorded cash sales)	2,55,000
		By Balance c/d	29,61,600
	33,75,000		33,75,000

Bank Reconciliation Statement as on 31.3.2017

Particulars	Amount Rs.
Bank balance as per the cash book	29,61,600
Add: Cheques issued but not yet presented for payment	35,62,000
Wrong credit given by bank	1,50,000
Less: Cheques deposited but not yet credited by bank	(44,75,000)
Balance as per the pass book	21,98,600

The bank balance of Rs. 29,61,600 will appear in the trial balance as on 31st March, 2017.



Note: Cash sales should have been recorded by passing the following entry:

Cash A/c	Dr 2,55,000	
To Sales A/c		2,55,000

But it has been wrongly debited to Bank A/c, so following rectification entry has been passed:

Cash A/c	Dr 2,55,000	
To Bank A/c		2,55,000

ANSWER TO Q. No. 16

Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per cash book	1,47,500
Add:	
Cheque issued but not presented (Simmi and Shilpa's cheque)	29,000
Less:	
Cheque deposited but not cleared (Jyoti and Anil's cheque)	33,000
Balance as per passbook	1,43,500

ANSWER TO Q. No. 17

Bank Reconciliation Statement as on 31st December, 2017

Particulars	Amounts (in Rs.)
Bank Overdraft as per Cash Book	(6,340)
Add:	
Amount received directly by bank	1,740
Interest collected by bank	1,200
Wrong credit by bank	2,000
Less:	
Interest entered in pass book	160
Overdraft as per Pass Book	1,560



ANSWER TO Q.18.
Adjusted Cash Book (Bank Column)

Date	Particulars	Amount Rs.	Date	Particulars	Amount Rs.
	To Party A/c	16,000		By Balance b/d	4,062
	To Customer A/c (Direct deposit)	1,17,400		By Bank charges	580
	To Balance c/d	11,242		By Customer A/c (B/R dishonoured)	1,40,000
		1,44,642			1,44,642

Bank Reconciliation Statement as on 30th September, 2017

Particulars	Amount in Rs.
Overdraft as per Cash Book	(11,242)
Less: Cheque deposited but not collected	(13,14,000)
Less: Cheques issued but not presented for payment	13,26,000
Add: Credit by Bank erroneously on 6th September	20,000
Balance as per bank statement	20,758

ANSWER TO Q.19.
Adjusted Cash Book (Bank column)

Date	Particulars	Amount in Rs.	Date	Particulars	Amount in Rs.
Dec. 30	To Balance b/d	4,610	Dec. 30	By Party a/c (Cheque dishonoured)	73,000
	To Dividend	3,80,000		By Bank interest and charges	4,200
				By Trade Subscription	10,000
			Dec. 31	By Balance c/d	2,97,410
		3,84,610			3,84,610



Bank Reconciliation Statement as at 30th December, 2017

Particulars	Amount Rs.
Balance per cash book	2,97,410
Add: Cheques issued but not yet presented	6,30,000
Deduct: Cheques deposited but not cleared	(2,50,000)
Deduct: Cheque wrongly charged by bank	(27,000)
Balance as per the bank statement	6,50,410

ANSWER TO Q. No. 20

Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per cash book	2,370
Add: Cheque issued but not presented	1,510
Interest collected by bank	200
Less: Cheque deposited but not cleared	1,390
Premium paid by bank	250
Bank charges	10
Balance as per pass book	2,430

ANSWER TO Q. No. 21

Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per pass book	1,50,000
Add: Cheque recorded in cash book	5,000
Cheque deposited but not cleared	22,000
Bank charges	250
Less:	
Cheque issued but not presented	48,000
Amount not recorded in cash book	15,700
Interest credited by bank	1,500
Balance as per cash book	1,12,050



ANSWER TO Q.22
IN THE BOOKS OF GOPI
ADJUSTED CASH BOOK (Bank Column)

Dr.			Cr.
Receipts	Amount in Rs.	Payments	Amount in Rs.
To Balance b/d	44,50,000	By Insurance premium A/c	27,000
To Dividend A/c	40,000	By error of undercasting	5,000
To Rent A/c	6,00,000	By Bank charges	1,500
To Bill receivable A/c	59,000	By Bill payable	2,00,000
		By Balance c/d	49,15,500
	51,49,000		51,49,000

Bank Reconciliation Statement as on 30th June, 2017

Particulars	Amount in Rs.
Adjusted balance as per cash book (Dr.)	49,15,500
Add: Cheques issued but not presented for payment till 30th June, 2017	6,00,000
Less: Cheques paid into bank for collection but not collected till 30th June, 2017	(5,55,000)
Balance as per pass book	49,60,500

ANSWER TO Q. No. 23
Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Overdraft as per pass book	32,675
Add:	
Cheque recorded in cash book	
Cheque deposited but not cleared	26,000
Bank charges	150
Less:	
Cheque issued but not presented	18,513
Interest collected by bank	1,200
Overdraft as per cash book	26,238



ANSWER TO Q. No. 24
Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per cash book	60,000
Add:	
Cheque issued but not presented	11,00,000
Amount deposited by debtor	5,00,000
Less:	
Cheque deposited but not cleared	16,40,000
Cheque dishonoured	4,00,000
Bank charges	2,000
Overdraft as per pass book	3,82,000

ANSWER TO Q. No. 25
Bank Reconciliation Statement as on March 31

Particulars	Amount (Rs.)
Balance as per pass book	10,00,000
Add:	
Cheque received but not sent to bank	11,20,000
Insurance premium paid by bank	60,000
Cheque entered twice in cash book	10,000
Credit side of bank column short	2,000
Bill discounted dishonoured	5,00,000
Less:	
Cheque issued but not presented	5,00,000
Cheque deposited not recorded in cash book	5,00,000
Interest credited by bank	
Bank charges	2,000
Balance as per cash book	16,90,000



ANSWER TO Q.NO. 26

Bank Reconciliation Statement of Mr. Anil as on 31st December

Particulars	Amount (Rs.)
Overdraft balance as per pass book	(6,000)
Add:	
Cheques deposited into bank but not yet collected	9,000
Bank commission	30
Less:	
Cheque issued but not yet presented to bank for payment	5,500
Wrong recording in cash book	2,000
Credit balance as per cash book	(4,470)

ANSWER TO Q.NO. 27

Bank Reconciliation Statement as on 31st March

Particulars	Amount (Rs.)
Debit balance as per cash book	37,20,000
Add:	
Cheque issued but not yet presented	7,20,000
Dividend received by bank not entered in cash book	5,00,000
Interest allowed by bank	12,500
Less:	
Cheques deposited into bank but not yet collected	15,40,000
Bank charges	2,000
A cheque deposited into bank was dishonoured	3,20,000
House tax paid by bank	3,50,000
Credit balance as per pass book	27,40,500



ANSWER TO Q.NO. 28

Bank Reconciliation Statement of Mr. P. Roy as on 31st December

Particulars	Amount (Rs.)
Bank Balance as per Cash Book	75,000
Add:	
Cheques issued but not presented for payment (Rs.3,000, Rs.4,000 & Rs.1500 respectively)	8,500
Collection by Bank from a Customer	8,000
Less:	
Cheques deposited but not credited in the Pass Book	11,000
Bank charges not recorded in the cash book	30
Balance as per Pass Book	80,470

ANSWER TO Q.NO. 29

Bank Reconciliation Statement of Mr. Suresh as on 31st January

Overdraft as per Cash Book	11,515
Less:	
Cheques deposited but not cleared (7,000 - 4,000)	3,000
Bank commission charged by the Bank	45
Add:	
Cheque issued but not presented for payment (15,000 - 9,000)	6,000
Direct deposit by a customer	6,400
Interest on investment credited in the Pass Book only	1,400
Withdrawals of Rs. 3,000 recorded in the Cash Book as Rs. 5,000	2,000
Bank balance as per Pass Book (Cr.)	1,240



ANSWER TO Q.NO. 30

Bank Reconciliation Statement as on 31st March

Particulars	Amount (Rs.)
Overdraft as per Pass Book	8,800
Less: Cheques issued but not presented till 31st March	5,800
Transfer from fixed deposit	2,000
Direct deposit by M/s Rajesh Traders	400
Add: Cheques deposited but not cleared (5,800 - 2,000)	3,800
Dividend collected excess recorded (1,520 - 1,250)	270
Interest on overdraft	930
Corporation tax paid	1,200
Overdraft as per Cash Book	10,800

ANSWER TO Q.NO. 31

In the Books of Mr. D

Adjusted Cash Book (Bank Column only)

Dr			Cr		
Date	Particulars	Amount	Date	Particulars	Amount
31 Mar	To Dividend A/c	90	31 Mar	By Balance b/d	3,630
	To Error (under casting in debit side)	300		By Electric Charges A/c (Cheque drawn for Rs. 182 wrongly recorded as Rs. 128)	54
	To Balance c/d	3,732		By S. Gupta's A/c	210
				By Bank Interest	228
		<u>4,122</u>			<u>4,122</u>

Bank Reconciliation Statement of Mr. D as at 31st March

Particulars	Amount (Rs.)
Overdraft as per Adjusted Cash Book	3,732
Less: A cheque for Rs. 126 wrongly debited by Bank.	126
A lodgement not credited by Bank	1,080
Add: A cheque was issued in favour of Rath Associates not debited by Bank	1,560
Overdraft as per Pass Book	3,378



ANSWER TO Q.NO. 32

Dr.	Adjusted Cash Book (Bank column)		Cr.
Particulars	Amount Rs.	Particulars	Amount Rs.
To Interest received	400	By Balance b/d	5,000
		By collection charges	100
		By Bank interest	300
To Balance c/d	5,400	By customer (cheque dishonoured)	400
	<u>5,800</u>		<u>5,800</u>

Bank reconciliation statement as on 31st March

Particulars	Amount (Rs.)
Bank Overdraft as per adjusted cash book	5,400
Less: Cheques deposited, but not cleared	1,200
Add: cheques issued but not encashed	2,400
Bank overdraft as per pass book	4,200

ANSWER TO Q.NO. 33

Bank Reconciliation Statement of Shri Gupta as on 31st March

Particulars	Amount (Rs.)
Bank overdraft as per cash book	30,000
Less : Cheques deposited but not collected	300
Debit in the pass book for interest on overdraft and bank charges not recorded in the cash book (2,000 + 600)	2,600
Credit side of the bank column of the cash book undercast	100
Cheques issued to creditor not recorded in the cash book	1,000
Add : Cheques wrongly recorded in the credit side of the cash book	2,000
Cheques issued but not yet presented for payment	4,000
Dividend collected by the bank but not recorded in the cash book	500
Bank overdraft as per pass book	27,500



ANSWER TO Q.NO. 34

Bank Reconciliation Statement of Ajay Ghosh as on 31st March

Particulars	Amount (Rs.)
Overdraft as per cash book	3,458
Less :	
Cheques entered in cash book but not banked	1,000
Cheques deposited but not collected	500
Cheques deposited but dishonoured	300
Add :	
Cheques issued, not presented for payment	1,200
Bill collected, not entered in cash book	3,000
Overdraft as per pass book	1,058

ANSWER TO Q.NO. 35

Bank Reconciliation Statement of Mr. Sircar

Particulars	Amount (Rs.)
Overdraft as per cash book	1,970
Less : Cheques deposited with the bank but not yet credited in pass book	8,505
Add : Cheques issued but not yet presented to bank for payment	12,500
Interest on fixed deposit credited by bank under standing instructions	650
Balance as per pass book	2,675



ANSWER TO Q.NO.36

Bank Reconciliation Statement of Shri Mehta as on 31st March

Particulars	Amount (Rs.)
Bank balance as per bank statement (overdraft)	1,65,000
Less: Cheques issued but not presented for payment	87,500
Add: Cheques deposited with the bank but not collected	1,05,000
Cheques recorded in cash book but not sent to bank for collection	20,000
Bank balance as per adjusted cash book (overdraft)	1,27,500

Adjusted Cash Book

(Bank Column)

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
31.3	To Balance b/d (balancing fig.)	29,600	31.3	By Bank charges	200
	To Customer	35,000		By Customer	30,100
	To Balance c/d (calculated from BRS)	1,27,500		By Drawings (insurance premium paid by bank)	1,800
				By Error (overdraft balance carried over as debit balance)	1,60,000
		<u>1,92,100</u>			<u>1,92,100</u>

ANSWER TO Q.NO. 37:

Bank Reconciliation Statement of Ajay Ghosh as on 31st March

Particulars		Amount (Rs.)
Overdraft as per cash book		3,458
Less :		
Bill collected but omitted to be entered in pass book	300	
Pay off of bills payable not entered in cash book	600	
Bank charges	30	
Interest on overdraft	170	
Add :		
Direct deposit of rent into bank	340	
Overdraft as per pass book		4,218



ANSWER TO Q.NO. 38:

Bank Reconciliation Statement of the trader as on 31st March

Particulars	Amount (In Rs.)
Overdraft as per cash book	15,280
Less: Cheques deposited with the bank but not yet credited by bank	20,000
Bank charges not yet recorded in the cash book	680
Add:	
Interest on securities collected by the bank	2,560
Dividend collected by the bank	2,000
Cheques issued but not yet presented	74,800
Balance as per pass book	43,400

ANSWER TO Q.NO. 39:

Bank Reconciliation Statement of Mr.Gupta as on 31st March

Particulars	Amount (In Rs.)
Debit Bank Balance	4,800
Less: Cheques deposited but not yet credited by bank	3,610
Bank charges appearing in pass book but not yet recorded in cash book	40
Add:	
Cheques issued but not yet presented by payees for payment in the bank	2,050
Collections made by the bank and appearing in pass book but not yet recorded in cash book	1,000
Balance as per pass book	4,200



ANSWER TO Q.NO. 40:

Bank Reconciliation Statement of the trader as on 31st March

Particulars	Amount (In Rs.)
Overdraft as per cash book	1,800
Less: Cheques deposited with the bank on 31 st March, but credited by bank on 1 st April	9,200
Bank Charges debited by bank	230
Add:	
Cheques issued but not yet presented for payment	8,500
Dividend collected by bank on behalf of the trader	5,000
Wrong entry in cash book	1,000
Balance as per pass book	3,270

