

# **BUSINESS**

# **ORGANIZATIONS**

# **AMENDMENTS**

## **(APPLICABLE FOR NOV 20 EXAMS)**

1. Asian Paints appoints Amit Syngle as the new MD & CEO, KBS Anand retires.
2. Asian Paints operates in 15 countries and has 26 paint manufacturing facilities in the world servicing consumers in over 60 countries.
3. Axis Bank appoints Puneet Sharma as CFO. Sharma replaces Jairam Sridharan, who has resigned as the group executive and CFO of the bank.
4. With a balance sheet size of Rs. 9,15,165 crores as on 31st March 2020, Axis Bank has achieved consistent growth.
5. Apple is now world's third-largest mobile phone manufacturer, by volume, after Samsung and Huawei. Now it maintains 510 retail stores in 25 countries.
6. Soumen Ray is appointed as Chief Financial Officer (CFO) of Bajaj Auto Ltd. He will succeed Kevin D'sa.
7. Airtel has now become the second-largest mobile network operator in India.
8. Shri N. Vijayagopal, has been appointed as the Chief Financial Officer of Bharat Petroleum Corporation.
9. Present head (CMD) of Coal India is Pramod agarwal. Public Enterprises Selection Board (PESB) has selected Pramod Agarwal, a 1991 batch IAS from Madhya Pradesh cadre as the next CMD of Coal India. He will take over after the present chairman A K Jha retires in January 2020.
10. Manoj Jain takes charge as chairman and managing director of GAIL.

11. A K Tiwari takes charge as Director (Finance), GAIL
12. India's private sector lender HDFC Bank has appointed Srinivasan Vaidyanathan as the Chief Financial Officer and Sashidhar Jagdishan as CEO, chief executive officer. HDFC Bank is now India's largest private sector bank by assets (replacing ICICI). It is the largest bank in India by market capitalisation as of March 2020.
13. ICICI Bank is now one of the *Big Four banks* of India, other 3 being HDFC, State Bank of India and Punjab National bank.
14. Shrikant Madhav Vaidya takes over as Chairman of Indian Oil Corporation
15. Infosys is the second-largest Indian IT company after Tata Consultancy Services.
16. Sanjiv Puri is appointed as chairman, ITC Limited. He is also MD and CEO of the company.
17. Anil Kumar Gautam is now the CFO and Director of Finance of NTPC Ltd.
18. ONGC now produces around 70% of India's crude oil (equivalent to around 57% of the country's total demand) and around 84% of its natural gas. It now ranks 7<sup>th</sup> among the Top 250 Global Energy Companies.
19. Shri K Sreekant is the present Chairman and MD, Shri M. Taj Mukarram is the present Director Finance and K S R Murty is the present CFO of Power Grid Corporation of India.
20. SBI appoints Chalasani Venkat Nageswar as CFO.
21. Frank Kuhnke is the present COO of Deutsche Bank.
22. Information technology (IT) major Wipro named Thierry Delaporte as its new chief executive officer (CEO) and managing director (MD).
23. The Board of Nestle India has appointed David McDaniel, as Chief Financial Officer.
24. Arvind Krishna is the present CEO, Jim Whitehurst is the president and Ginni Rometty is the present Chairman of IBM Corporation.
25. Dr. Omar Ishrak is the present chairman of INTEL Corporation.
26. Current CEO of HP is Enrique Lores.